

EMBARC: A Phase 3b, Open-label, Single-arm, Study to Evaluate the Long-term Safety and Efficacy of Aducanumab in Eligible Participants with Alzheimer's Disease

Carmen Castrillo-Viguera¹, Spyros Chalkias¹, Patrick Burkett¹, Shuang Wu¹, Huaihou Chen¹,
Katie Harrison¹, Carol Yurgalevitch¹, Samantha Budd Haeberlein¹

¹Biogen, Cambridge, MA, USA



Disclosures

- CCV, SC, PB, SW, HC, KH, CY and SBH are employees and shareholders of Biogen

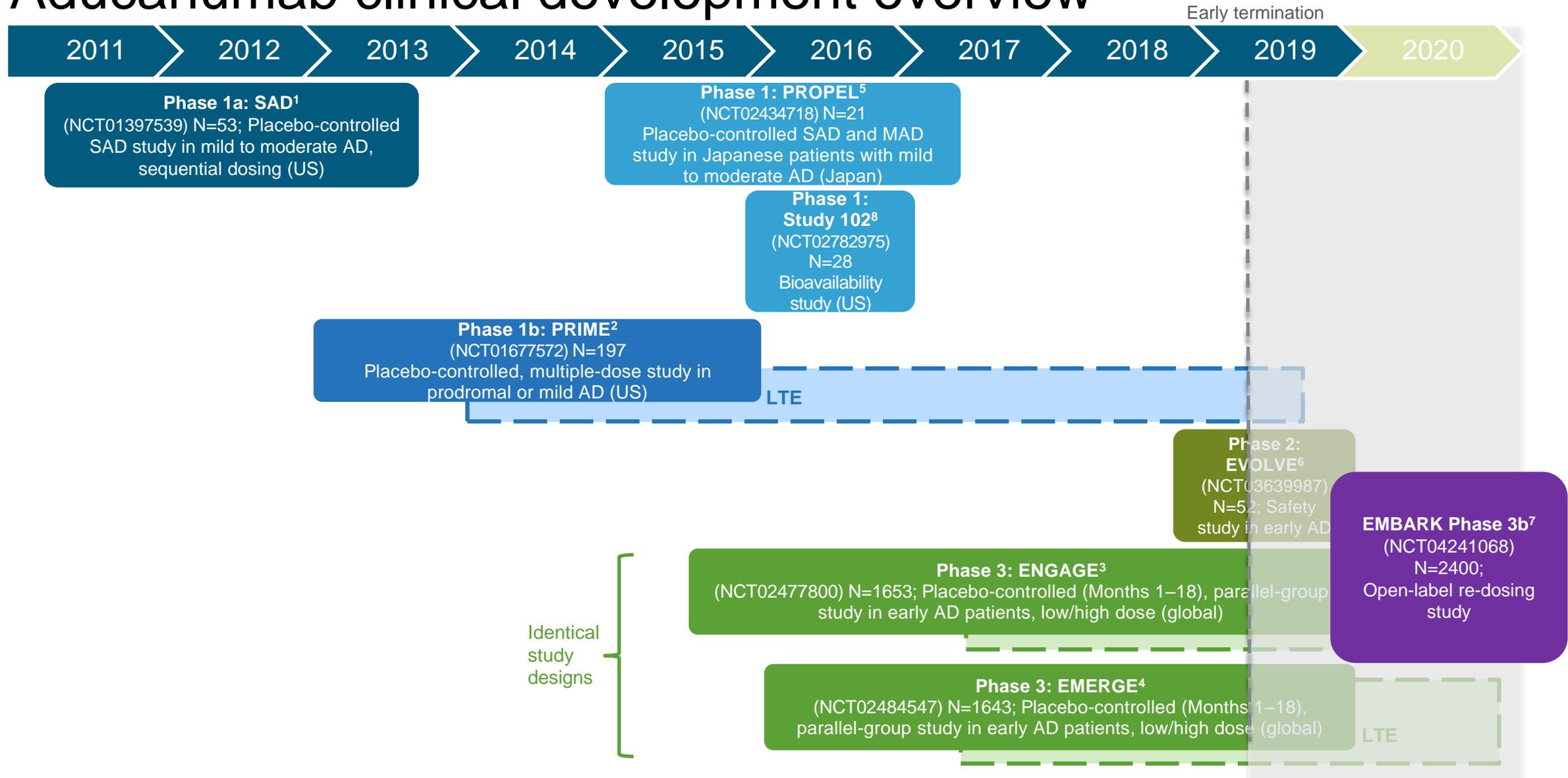
Forward-looking statements

- This presentation contains forward-looking statements, including statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, relating to additional results from the Phase 3 clinical studies of aducanumab; the potential clinical effects of aducanumab; the potential benefits, safety, and efficacy of aducanumab; potential regulatory discussions, submissions, and approvals and the timing thereof; clinical development programs, clinical trials, data readouts, and presentations related to aducanumab; the enrollment of any future clinical studies of aducanumab; the treatment of Alzheimer's disease; the potential of Biogen's commercial business and pipeline programs, including aducanumab; the anticipated benefits and potential of Biogen's collaboration arrangements with Eisai Co, Ltd; and risks and uncertainties associated with drug development and commercialization. These forward-looking statements may be accompanied by such words as "aim," "anticipate," "believe," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "possible," "will," "would," and other words and terms of similar meaning. Drug development and commercialization involve a high degree of risk, and only a small number of research and development programs result in commercialization of a product. Results in early-stage clinical trials may not be indicative of full results or results from later-stage or larger-scale clinical trials and do not ensure regulatory approval. You should not place undue reliance on these statements or the scientific data presented.
- These statements involve risks and uncertainties that could cause actual results to differ materially from those reflected in such statements, including actual timing and content of submissions to and decisions made by the regulatory authorities regarding aducanumab; regulatory submissions may take longer or be more difficult to complete than expected; regulatory authorities may require additional information or further studies, or may fail or refuse to approve or may delay approval of Biogen's drug candidates, including aducanumab; actual timing and enrollment of future studies of aducanumab; the occurrence of adverse safety events and/or unexpected concerns that may arise from additional data or analysis; risks of unexpected costs or delays; the risks of other unexpected hurdles; uncertainty of success in the development and potential commercialization of aducanumab; failure to protect and enforce Biogen's data, intellectual property, and other proprietary rights and uncertainties relating to intellectual property claims and challenges; risks relating to the potential launch of aducanumab, including preparedness of healthcare providers to treat patients, the ability to obtain and maintain adequate reimbursement for aducanumab, and other unexpected difficulties or hurdles; product liability claims; third-party collaboration risks; and the other risks and uncertainties that are described in the Risk Factors section of our most recent annual or quarterly report and in other reports we have filed with the U.S. Securities and Exchange Commission. These statements are based on our current beliefs and expectations and speak only as of the date of this presentation. We do not undertake any obligation to publicly update any forward-looking statements, whether as a result of new information, future developments, or otherwise.

Legal disclaimer

- Aducanumab is an investigational compound and is not yet approved
- Biogen licensed the worldwide rights to aducanumab from Neurimmune Holding AG in 2007 and is responsible for its development and commercialization
- As of October 22, 2017, Biogen and Eisai are collaborating on the development and commercialization of aducanumab globally

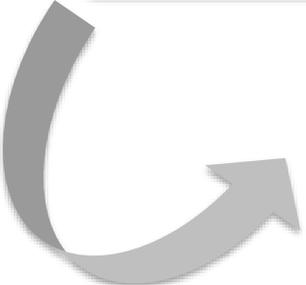
Aducanumab clinical development overview

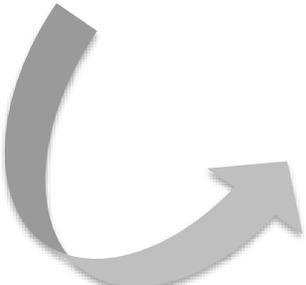


1. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT01397539> (Accessed August 23, 2020); 2. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT01677572> (Accessed August 23, 2020); 3. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT02477800> (Accessed August 23, 2020); 4. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT02484547> (Accessed August 23, 2020); 5. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT02434718> (Accessed August 23, 2020); 6. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT03639987> (Accessed August 23, 2020); 7. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT04241068> (Accessed August 23, 2020); 8. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT02782975>. AD, Alzheimer's disease; LTE, long-term extension; MAD, multiple ascending doses; SAD, single ascending dose.

Rationale for the EMBARK study

- In EMERGE, **treatment with high-dose aducanumab significantly reduced clinical decline** compared with placebo on the pre-specified primary and secondary endpoints; this finding was supported by biomarker results

- 
- ENGAGE did not meet its primary endpoint; however, participants who received adequate exposure to high-dose aducanumab **had outcomes similar to those** observed in EMERGE

- 
- The EMBARK (NCT04241068) re-dosing study was designed to address two fundamental questions:
 - What is the long-term safety and efficacy of aducanumab dosing with the highest dose tested in the Phase 3 trials?
 - What are the changes in clinical and biomarker measures during the treatment gap?

Overview of EMBARK study design

EMBARC is a global open-label, multicenter, longitudinal, single-arm, global Phase 3b study in participants with Alzheimer's disease (AD) who were previously participating in aducanumab studies at the time of their early termination (ENGAGE; EMERGE; PRIME, and EVOLVE, collectively referred to as feeder studies)

Population	Eligible patients actively enrolled in the aducanumab studies in March 2019 (including ENGAGE, EMERGE, the LTE of the PRIME study, and the EVOLVE safety study)
Dose	Aducanumab 10 mg/kg IV infusion every 4 weeks, with a titration period*
Duration	24 months
Sample size	N~2400 patients
Primary objective	To evaluate the long-term safety and tolerability of a monthly dose (10 mg/kg) of aducanumab after a gap period imposed by discontinuation of feeder studies
Exploratory objectives	To evaluate long-term efficacy and biomarker effects

*1mg/kg for the first 2 doses, 3 mg/kg for the next 2 doses, 6 mg/kg for the next 2 doses, and 10 mg/kg thereafter.

1. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show//NCT04241068> (Accessed August 23, 2020).

IV, intravenous; LTE, long-term extension.

Inclusion and exclusion criteria

Inclusion:*

- Was **participating in an aducanumab clinical study** at the time of the announcement of early termination (feeder studies)
- Has one **care partner** who, in the Investigator's opinion, has adequate contact with the participant as to be able to provide accurate information about the participant's cognitive and functional abilities

Exclusion:*

- Any **medical or neurological condition** (other than Alzheimer's disease) that might be a contributing cause of the patient's **cognitive impairment**
- **Stroke** or any unexplained **loss of consciousness** within **1 year prior** to Screening
- Clinically significant **unstable psychiatric illness** in past **6 months**
- History of unstable angina, myocardial infarction, advanced chronic heart failure, or clinically significant conduction abnormalities within 1 year prior to Screening
- A **seizure event** that occurred after the last visit of the feeder study and before Screening for this study
- Evidence of impaired liver function as shown by an abnormal liver function profile at Screening
- History of or known seropositivity for HIV
- Clinically significant systemic illness or serious infection within 30 days prior to or during Screening
- Contraindications to having a brain MRI

*Other protocol defined Inclusion/Exclusion criteria may apply
ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show/NCT04241068> (Accessed August 23, 2020).
HIV, human immunodeficiency virus; MRI, magnetic resonance imaging.

Study objectives

Objectives

Primary

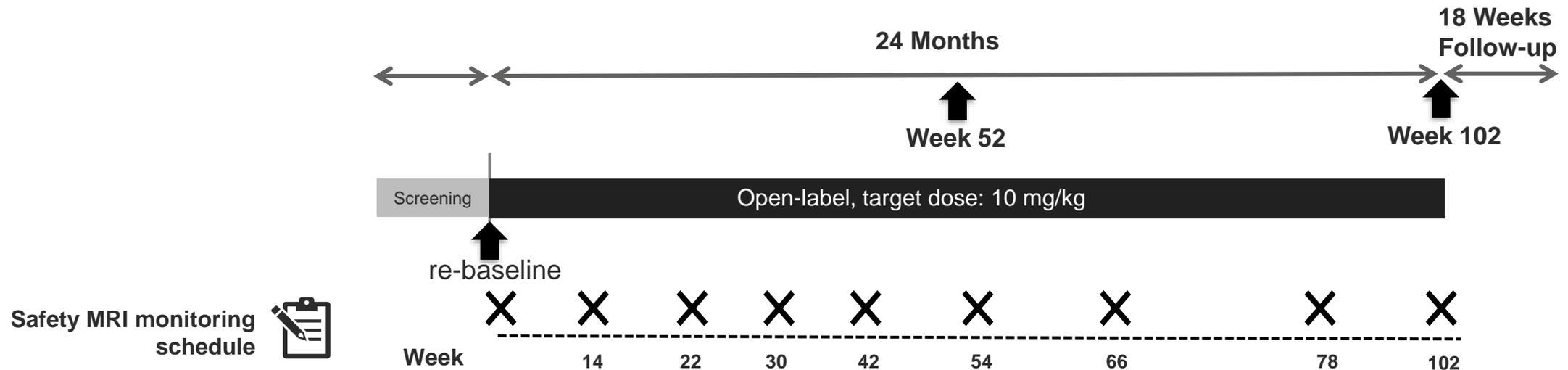
- To evaluate the long-term safety and tolerability of a monthly dose (10 mg/kg) of aducanumab after a gap period imposed by discontinuation of feeder studies

Exploratory

- To evaluate the long-term efficacy of aducanumab using clinical endpoints
- To evaluate the long-term effect of aducanumab on biomarker endpoints
- To evaluate the long-term effect of aducanumab on PK endpoints

Objectives and endpoints (1/3)

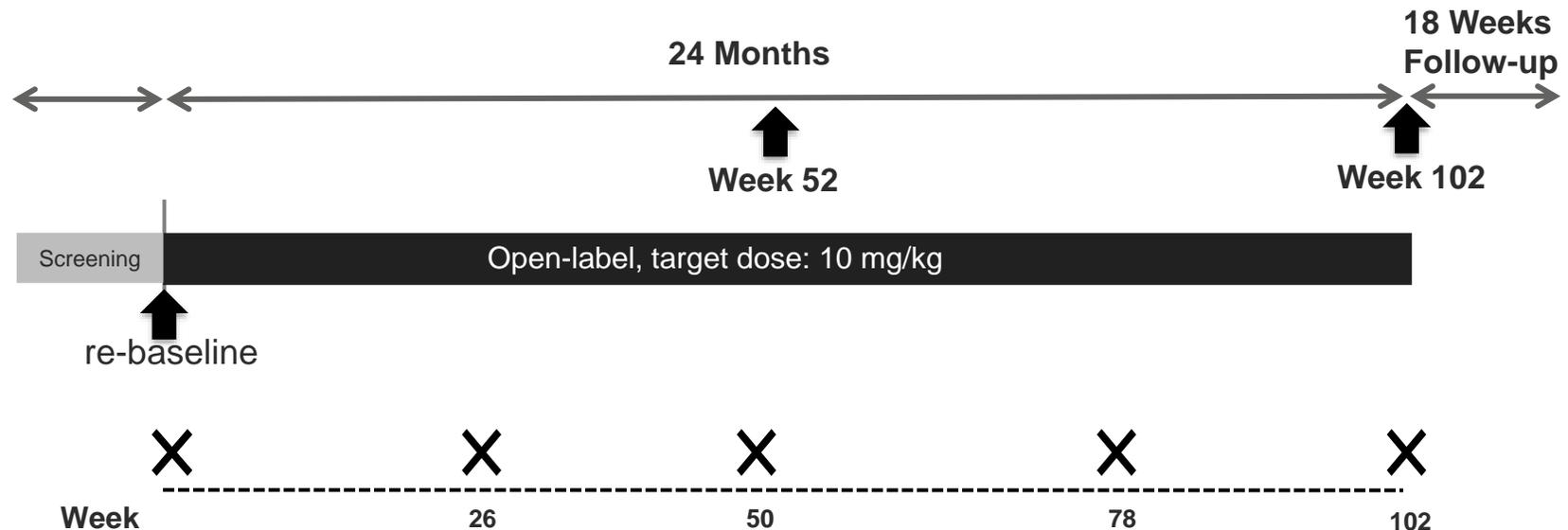
Objective	Endpoint
<p>Primary</p> <p>To evaluate the long-term safety and tolerability of a monthly dose (10 mg/kg) of aducanumab after a gap period</p>	<ul style="list-style-type: none"> Incidence of AEs, SAEs, ARIA and immunogenicity with long-term treatment and/or re-exposure to aducanumab Safety and tolerability parameters including: <ul style="list-style-type: none"> Incidence of all AEs; AEs leading to treatment discontinuation or study withdrawal, and all SAEs Incidence of ARIA-E and ARIA-H Incidence of anti-aducanumab antibodies in serum



1. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show//NCT04241068> (Accessed August 23, 2020).
 AE, adverse event; ARIA, amyloid related imaging abnormalities; ARIA-E, ARIA-edema, ARIA-H, ARIA-hemorrhage; SAE, serious adverse event.

Objectives and endpoints (2/3)

Objective	Endpoint
Exploratory	
To evaluate the long-term efficacy of aducanumab	Changes in cognition, neuropsychiatric status, function, and quality of life as measured by: <ul style="list-style-type: none"> • CDR-SB score, ADAS-Cog 13 score, ADCS-ADL-MCI score, MMSE score, MOCA score, NPI-10 total score • Health economics and outcome research measures of EQ-5D (SR); EQ-5D (IR-S); EQ-5D (IR-I); mPDQ-20, CAM and ADCS-MCI-CGIC

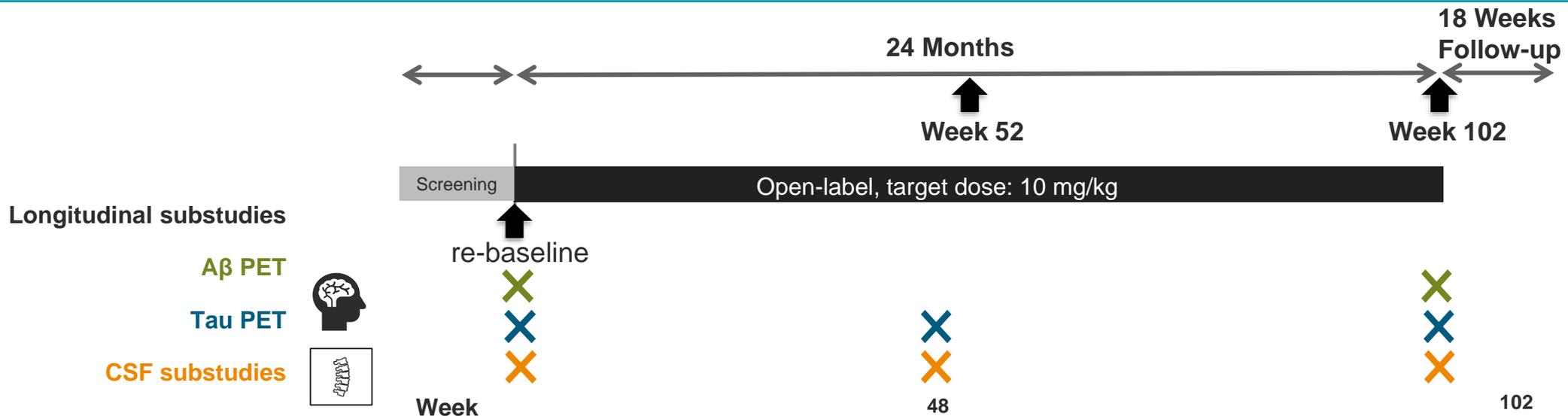


Cognitive, functional and HEOR endpoints 

1. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show//NCT04241068> (Accessed August 23, 2020).
 ADAS-Cog 13, Alzheimer's Disease Assessment Scale-Cognitive Subscale (13 - item); ADCS-ADL-MCI, Alzheimer's Disease Cooperative Study-Activities of Daily Living Inventory- mild cognitive impairment; CAM, confusion assessment method; CDR-SB, Clinical Dementia Rating Scale – Sum of Boxes; CGIC, Caregiver Global Impression of Change; MMSE, Mini Mental State Examination; MOCA, Montreal Cognitive Assessment; NPI-10, neuropsychiatric inventory-10.

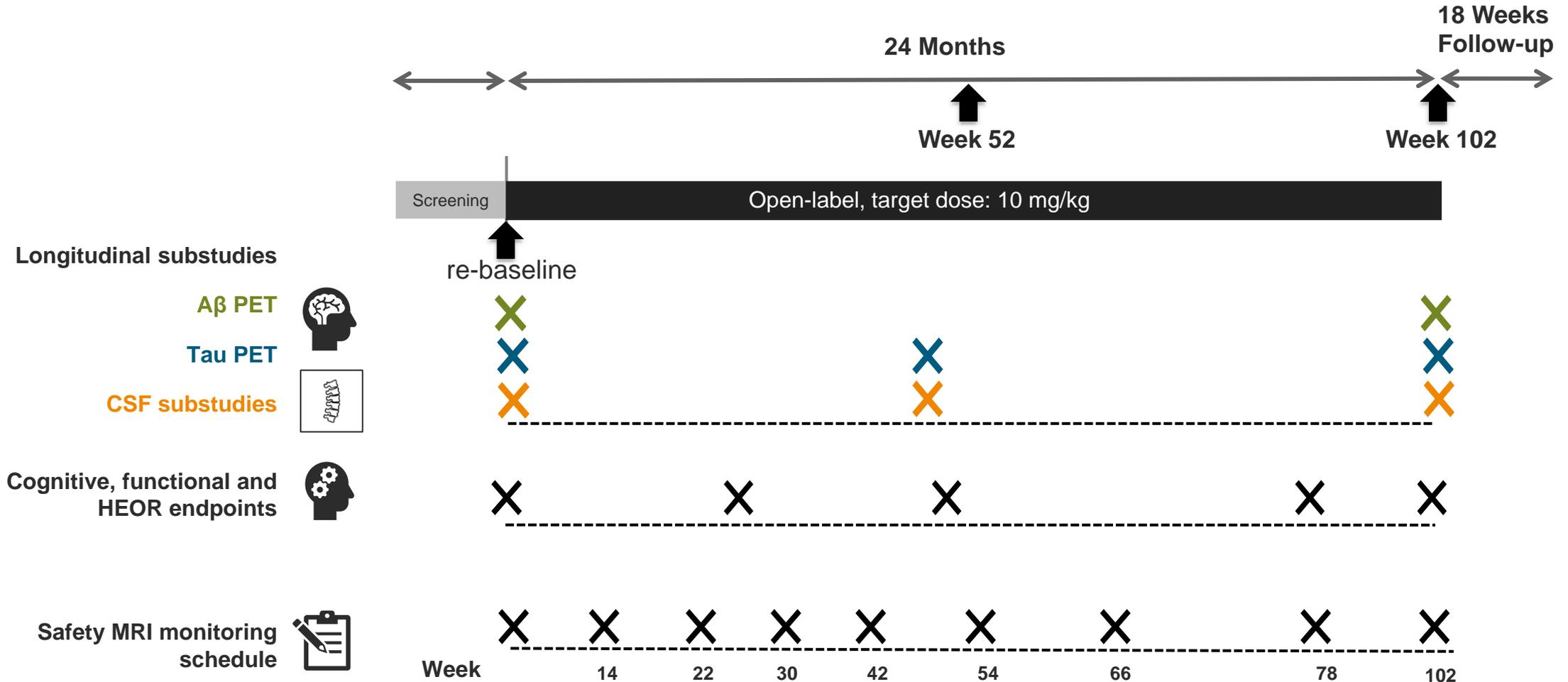
Objectives and endpoints (3/3)

Objective	Endpoint
Exploratory	
To evaluate the long-term effect of aducanumab on biomarker endpoints	<p><u>PET Imaging</u> Change in:</p> <ul style="list-style-type: none"> • Amyloid PET signal (in a subset of sites and participants) • Tau PET signal (in a subset of sites and participants) <p><u>Fluid biomarkers (blood and optional CSF)</u></p> <ul style="list-style-type: none"> • Change in levels of fluid biomarkers related to disease which may include, but are not limited to, amyloid and tau proteins (in a subset of participants) <p><u>MRI Imaging</u></p> <ul style="list-style-type: none"> • Change in MRI morphometric measures of regional brain volume



1. ClinicalTrials.gov: <https://clinicaltrials.gov/ct2/show//NCT04241068> (Accessed August 23, 2020). CSF, cerebrospinal fluid; MRI, magnetic resonance imaging; PET, positron emission tomography.

EMBARC study design: Dosing and key assessments



1. EMBARK protocol. Data on file.

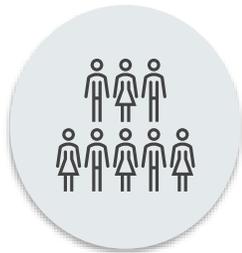
A β , amyloid beta; CSF, cerebrospinal fluid; HEOR, health economics and outcomes research; MRI, magnetic resonance imaging; PET, positron emission tomography.

Statistical analyses: Safety



Analyses:

- Incidence of AEs and SAEs for treatment-naïve and treatment-experienced patients
 - ARIA: radiographical severity and clinical symptomatology
 - Immunogenicity
- Changes from EMBARK baseline in vital signs, laboratory measurements, C-SSRS and ECG



Populations for analysis:

- Safety population: participants who received at least one dose in the EMBARK study
- Safety MRI population: participants who received at least one dose in the EMBARK study and have at least one follow-up MRI will be used for analyses of ARIA data
- Safety population will be used for all other safety analyses

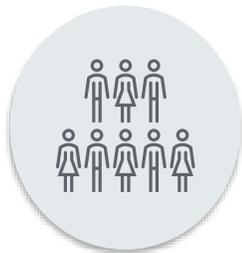
Statistical analyses: Exploratory efficacy/PD



Analyses:

- Changes from end-score in feeder study to baseline score in re-dosing study for clinical assessments and amyloid PET
- Changes from re-dosing baseline in clinical assessments, amyloid PET, Tau PET and CSF biomarkers to 24 months by MMRM or ANCOVA

Populations for analysis:*



- Participants who received at least one dose of study treatment in the EMBARK study
- Participants who received at least one dose of study treatment in the EMBARK study and have PET and/or CSF

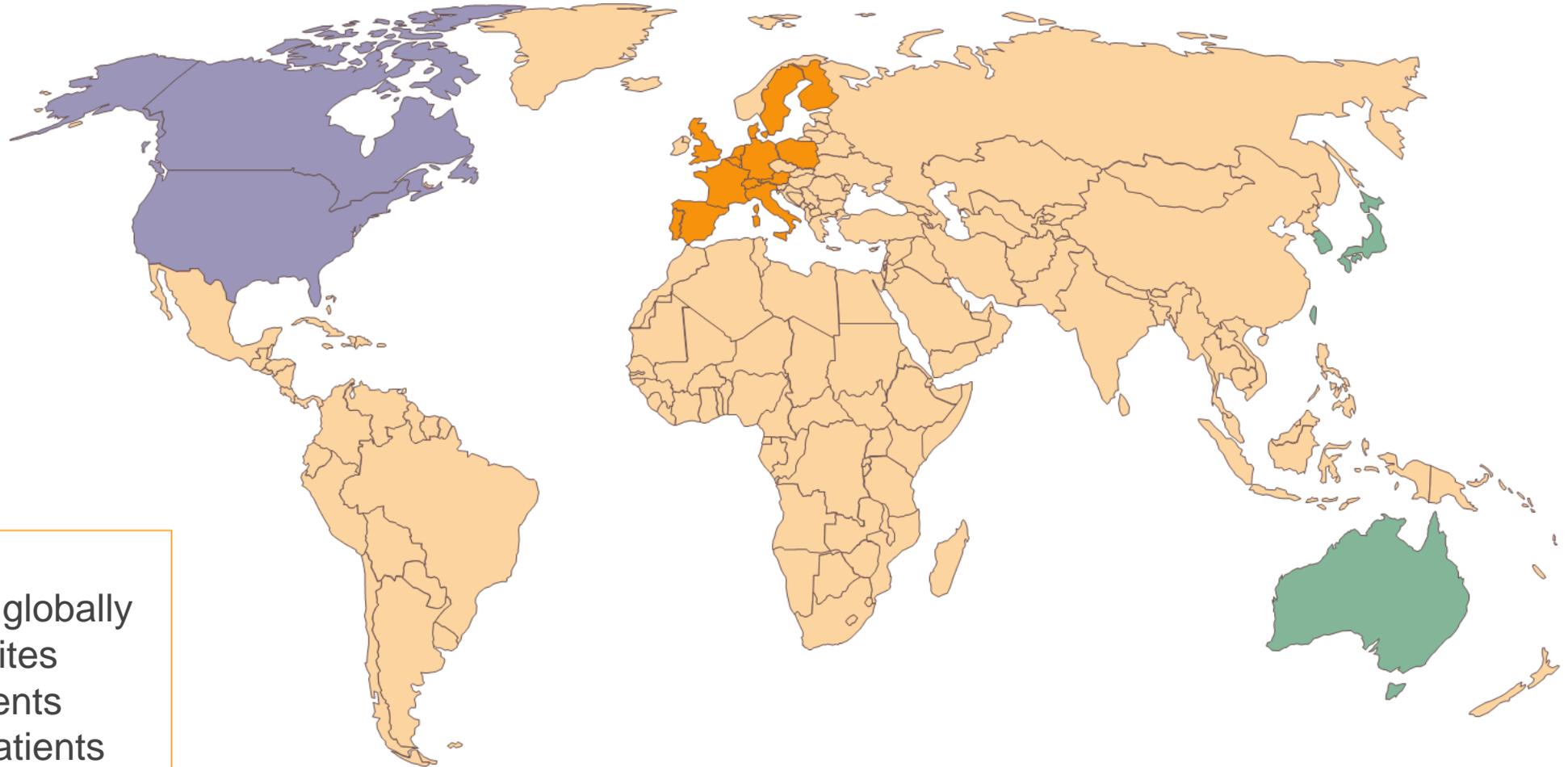
Efficacy analyses will consider the prior exposure to aducanumab (length and dose level), the length of wash-out period, and participants' demographics and other disease characteristics

*All screened patients will be considered for changes in clinical and biomarker measures during the treatment gap.

1. EMBARK protocol. Data on file.

ANCOVA, analysis of covariance; CSF, cerebrospinal fluid, MMRM, mixed model repeated measures, PET, positron emission tomography.

EMBARC is expected to be one of the largest clinical trials in Alzheimer's disease



- 20 countries
- 312 sites selected globally
 - 163 activate sites
- 880 screened patients
- 531 randomized patients

What will we learn from the EMBARK study?



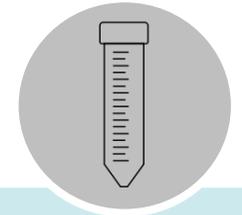
EMBARK will provide a **deeper understanding** of:
1) the occurrence of ARIA after a long treatment gap and re-exposure to aducanumab
and
2) the long-term safety of 10 mg/kg aducanumab



EMBARK will shed light on the **effect of prolonged treatment interruption** and improve our understanding of **the durability of treatment effects**



EMBARK will **inform the effect of aducanumab** on treatment-naïve patients who **initiate treatment at a more advanced stage of Alzheimer's disease**



A **large substudy of imaging and fluid biomarkers** will provide a deeper understanding of the **durability of aducanumab effect** following a treatment gap, after prolonged exposure and, potentially, the correlation between biomarkers and clinical outcomes

Summary

- EMBARK is a global open-label, single-arm clinical study assessing the long-term safety and efficacy of aducanumab in participants with Alzheimer's disease who were actively participating in the aducanumab clinical studies at the time of their early termination (March 21, 2019)
- The primary objective of EMBARK is to evaluate the long-term safety and tolerability of aducanumab
- The EMBARK study is currently enrolling, and is expect to be one of the largest clinical trials in Alzheimer's disease, with an estimated total enrollment of 2400 participants
- The results of EMBARK will provide further information on the long-term safety and efficacy of aducanumab

Acknowledgments

We thank the Alzheimer's disease community, all the patients and their family members participating in the aducanumab studies, as well as the investigators and their staff conducting these studies